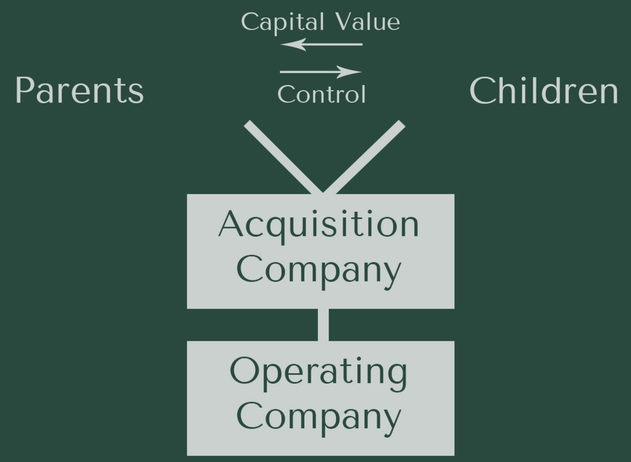
Succession to Family

Welcoming the next generation into stakeholder status in the family business is a proud moment for most owners. Whilst a simple (often tax-free) gift of shares to the next generation may seem a sensible option, it forgoes the invaluable opportunity for the whole family to benefit from some significant tax savings during the transitional period and into the future.

From the initial design and valuation, through the refinement stages and up to completion, BHTA are on hand to ensure all available tax benefits are secured.



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1. Gifting the business to the next generation might typically be tax-free, but it denies the family a golden opportunity to benefit from some much greater tax savings.

2. Executing a commercial "sale" to the next generation carries significant tax benefits which can be realised by the owners and future generations.

3. Valuation is key to the owners' financial security post-sale, and the structure must be refined to ensure all practical issues/reservations are addressed tax efficiently.

4. Transactions can be funded out of the business' existing reserves, external borrowing, credit extended by the sellers, or a combination of all three.

